

October 31, 2025

Nippon Paint Automotive Coatings Co., Ltd.
President and Representative Director of the Board
Satoshi Nishimura

Notice of Relocation of Hirakata Headquarters Functions and Closure of Hirakata Plant

Nippon Paint Automotive Coatings Co., Ltd. (Head Office: Hirakata City, Osaka; President: Satoshi Nishimura; hereinafter "NPAC") has decided to relocate all functions at its Hirakata Head Office, including technical development and sales, as well as close and transfer the Hirakata Plant operated by NPA Manufacturing Co., Ltd. (CEO: Naoshi Kawakami; President: Nobuyuki Watanabe), which is located within the Hirakata Head Office.

Notice

1. Reasons for Relocation and Closure

Amid the ongoing decline in automobile production volumes in Japan, we have been reassessing our profit structure, which has traditionally relied on domestic automobile output. After careful deliberation from multiple perspectives—including the strategic selection and concentration of limited management resources, strengthening our earnings foundation through operational efficiency, and enhancing collaboration with other group companies within Nippon Paint Group by optimizing our location strategy—we aim to drive innovation and reinforce our competitiveness. We have also thoroughly evaluated the appropriateness of investment recovery. As a result of these comprehensive considerations, we have reached this decision.

The functions currently performed at the Hirakata Head Office and Hirakata Plant will be gradually transferred to other company locations.

2. Schedule for Relocation and Closure

Hirakata Plant: Scheduled to close at the end of December 2026

Hirakata Head Office: Relocation planned from 2027 onwards

3. Overview of Hirakata Head Office

Location: 2-14-1 Shodai, Hirakata-city, Osaka, Japan

Year of Completion: 1984

Main Functions: Sales, technical development, and manufacturing of automotive

coatings

4. Impact of This Decision

This decision will have no impact on the quality of our products, supply system, or customer support structure.

Additionally, the effect on the consolidated business performance of Nippon Paint Holdings is expected to be minimal.

End of notice

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Corporate Planning

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