

June 3, 2022

Nippon Paint Automotive Coatings Co., Ltd.  
President and Representative  
Director of the Board / Shinji Takedagawa

## **Notice of Completion of Additional Acquisition of Shares of Consolidated Subsidiaries to Make Them Wholly-Owned Subsidiaries**

Nippon Paint Automotive Coatings Co., Ltd. (Headquarters: Hirakata-City, Osaka; "NPAC"), a group company of Nippon Paint Holdings Co., Ltd. (Headquarters: Chuo-ku, Tokyo; Representative Executive Officer & Co-President: Yuichiro Wakatsuki/ Wee Siew Kim; "NPHD"), which produces automotive coatings, is announcing that it has completed the acquisition of additional shares of five automotive coatings companies (the "Five Target Companies"), which are consolidated subsidiaries of NPAC, on May 31, 2022. The conclusion of the share transfer agreement with Tong Yang Holding Corporation for the acquisition of additional shares of the Five Target Companies was announced in the news release of November 2, 2021 titled "Notice of Additional Acquisition of Shares of Consolidated Subsidiaries to Make Them Wholly-Owned Subsidiaries".

### 1. Change in the ownership ratio

Company	Location	Ownership ratio of NPAC before the acquisition	Ownership ratio of NPAC after the acquisition
Nanjing NBC Co., Ltd.	Nanjing, China	60%	100%
Guangzhou NBC Co., Ltd.	Guangzhou, China	60%	100%
Changchun NBC Co., Ltd.	Changchun, China	60%	100%
Tianjin NBC Co., Ltd.	Tianjin, China	60%	100%
Wuhan NBC Co., Ltd.	Wuhan, China	60%	100%

### 2. Acquisition price (total acquisition price of the Five Target Companies)

Approx. JPY 6.7 billion

### 3. Related Release

Nippon Paint Holdings Co., Ltd. Release

[https://www.nipponpaint-holdings.com/en/news\\_release/20220602ir01/](https://www.nipponpaint-holdings.com/en/news_release/20220602ir01/)

News Release of Nippon Paint Automotive Coatings Co., Ltd. on November 2, 2021

<https://www.nipponpaint-automotive.com/en/wp-content/uploads/2021/11/a58f3fae432baebff8bc1e245c14c764.pdf>

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<Contact Information>

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