

November 2, 2021

Nippon Paint Automotive Coatings Co., Ltd.  
 President and Representative  
 Director of the Board / Shinji Takedagawa

## Notice of Additional Acquisition of Shares of Consolidated Subsidiaries to Make Them Wholly-Owned Subsidiaries

Nippon Paint Automotive Coatings Co., Ltd. (Headquarters: Hirakata-City, Osaka; “NPAC”), a group company of Nippon Paint Holdings Co., Ltd. (Headquarters: Chuo-ku, Tokyo; Representative Executive Officer & Co-President: Yuichiro Wakatsuki/ Wee Siew Kim; “NPHD”), which produces automotive coatings, is announcing that it entered into a share transfer agreement with Tong Yang Holding Corporation today for the additional acquisition of shares of five automotive coatings companies (the “Five Target Companies”), which are consolidated subsidiaries, making them our wholly-owned subsidiaries, on November 2, 2021.

We have decided to acquire additional shares of the Five Target Companies that are engaged in manufacturing and sale of coatings for automotive plastic components in China, an expanding market, making them our wholly-owned subsidiaries. Through this transaction, we will consolidate and integrate the automotive coatings business in China aiming to enhance our presence in the region and further increase our market share.

### 1. Existing subsidiaries that will become wholly-owned subsidiaries through the share acquisition

Company	Country	Ownership ratio of NPAC at present (post acquisition ownership ratio)
NANJING NBC CO., LTD.	Nanjing, China	60% (100%)
GUANGZHOU NBC CO., LTD.	Guangzhou, China	60% (100%)
CHANGCHUN NBC CO., LTD.	Changchun, China	60% (100%)
TIANJIN NBC CO., LTD.	Tianjin, China	60% (100%)
WUHAN NBC CO., LTD.	Wuhan, China	60% (100%)

### 2. Overview of the seller of the shares

(1) Name	Tong Yang Holding Corporation
(2) Address	P.O.Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205 Cayman Islands
(3) Names and positions of representatives	WU, YEONG-MAW(Also known as RAYMOND WU)
(4) Description of business	Investment Holdings Ltd.
(5) Stated capital	75,466,906 USD
(6) Date of establishment	August 12, 2003

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(7) Major shareholders and ownership ratio	TONG YANG INDUSTRY CO., LTD	100%
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3. Related Release

Nippon Paint Holdings Co., Ltd. Release

[https://www.nipponpaint-holdings.com/en/news\\_release/20211102ir01/](https://www.nipponpaint-holdings.com/en/news_release/20211102ir01/)

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<Contact Information>

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