

News Release

October 1, 2020

Announcement of global organizational realignment

Nippon Paint Automotive Coatings Co., Ltd. announced the global organizational realignment effective January 1, 2021 to strengthen the operations of the automotive coatings business. From the same day onward, we will change our abbreviation name to "NPAC."

We will consolidate the automotive coatings business in Japan operated by Nippon Paint Automotive Coatings Co., Ltd. and Asia including China operated by NIPSEA Group*. The new organizational structure will also integrate the functions of our overseas affiliates mainly in Europe and Americas.

The registered corporate name will not be changed.

For more details, please refer to the announcement of our parent company, Nippon Paint Holdings Co., Ltd. (hereinafter "NPHD").

* NPHD News Release

https://www.nipponpaint-holdings.com/en/ir/document/news/386/https://www.nipponpaint-

holdings.com/en/ir/document/pdf/news english 20201001 5f753e9acb561.pdf

Our newly consolidated NPAC will build a strong global organizational structure to respond quickly to customers' demands and maximize group synergies.

*NIPSEA Group is a NPHD Group's consolidated subsidiary operating in Asia including China.

[Reference]

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